

27 February 2007

MTI Wireless Edge Ltd. (the 'Company')

Directors' Shareholdings

The following replaces the Directors' Shareholding announcement released today at 2.08pm under RNS number 9534R. The Percentage of issued share capital now held by Moni Borovitz should read 0.20% and not 0.02% as previously stated. All other details remain the same. The full correct version of the announcement appears below.

The Company has been notified that Zvi Borovitz (non-executive chairman of the Company), Moni Borovitz (finance director of the Company) and Dov Feiner (chief executive officer of the Company) today sold 873,000, 127,000 and 400,000 ordinary shares of NIS 0.01 each in the Company at 53 pence each respectively.

The resultant personal holdings of the above directors are outlined in the table below. In addition, each of these directors holds indirect interests in the Company as shown in the notes to the table.

Director	Ordinary Shares	Percentage of issued share capital (%)
Zvi Borovitz (1)	Nil	Nil
Moni Borovitz (2)	83,000	0.20
Dov Feiner (3)	2,789,000	5.19

- (1) Zvi Borovitz has an interest in 25 per cent. of Mokirei Aya Ltd. which controls 39.1 per cent. of the issued share capital of MTI Computers which has an interest in 47.7 per cent. of the issued share capital of the Company.
- (2) Moni Borovitz has an interest in 25 per cent. of Mokirei Aya Ltd. which controls 39.1 per cent. of the issued share capital of MTI Computers which has an interest in 47.7 per cent. of the issued share capital of the Company.
- (3) Dov Feiner holds 396,372 shares in MTI Computers representing 3.5 per cent of the issued share capital of MTI Computers. MTI Computers has an interest in 47.7 per cent. of the issued share capital of the Company.

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About MTI Wireless Edge

MTI designs and manufactures flat panel antennas, largely supplied to international OEMs of fixed broadband wireless access systems. With over 30 years of technical 'know-how', flexible high volume manufacturing capabilities and low failure rates, MTI's antennas now comprise approximately 25% of the global fixed broadband wireless antenna market. In addition, the Company has successfully developed products for new commercial applications as wireless systems become increasingly prevalent in new markets.

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