

MTI WIRELESS EDGE LTD

SHARE BUYBACK

Further to the US\$1.5 million share buyback program announced with the full year results on the 3 March 2008, MTI Wireless Edge Ltd ("MTI" or "the Company") now announces that on 4 August 2008, it purchased for cancellation 370,000 ordinary shares at an average price of 17.5 pence per share.

Following the above transaction MTI has 51,876,990 ordinary shares in issue.

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About MTI Wireless Edge

MTI designs and manufactures flat panel antennas, largely supplied to international OEMs of fixed broadband wireless access systems. With over 30 years of technical 'know-how', flexible high volume manufacturing capabilities and low failure rates, MTI's antennas now comprise approximately 25% of the global fixed broadband wireless antenna market. In addition, the Company has successfully developed products for new commercial applications as wireless systems become increasingly prevalent in new markets.