

MTI WIRELESS EDGE LTD

SHARE BUYBACK

Further to the US\$1.5 million share buyback program announced with the full year results on the 3 March 2008, MTI Wireless Edge Ltd ("MTI" or "the Company") now announces that on 21 May 2008, it purchased for cancellation 175,000 ordinary shares at an average price of 18.7 pence per share.

Following the above transaction MTI has 52,721,990 ordinary shares in issue.

Contacts:

MTI Wireless Edge +972 3 900 8900
Dov Feiner, CEO
Moni Borovitz, Financial Director

Blue Oar Securities - Nominated Adviser & Joint Broker +44 20 7448 4400
Shane Gallwey
Matthew Marchant

Daniel Stewart & Co - Joint Broker +44 20 7776 6550
Lindsay Mair

Threadneedle Communications +44 207 936 9605
Graham Herring
Josh Royston

About MTI Wireless Edge

MTI designs and manufactures flat panel antennas, largely supplied to international OEMs of fixed broadband wireless access systems. With over 30 years of technical 'know-how', flexible high volume manufacturing capabilities and low failure rates, MTI's antennas now comprise approximately 25% of the global fixed broadband wireless antenna market. In addition, the Company has successfully developed products for new commercial applications as wireless systems become increasingly prevalent in new markets.