

MTI WIRELESS EDGE LTD

SHARE BUYBACK

Further to the US\$1.5 million share buyback program announced with the full year results on the 3 March 2008, MTI Wireless Edge Ltd ("MTI" or "the Company") now announces that on 22 May 2008, it purchased for cancellation 250,000 ordinary shares at an average price of 20 pence per share.

Following the above transaction MTI has 52,471,990 ordinary shares in issue.

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About MTI Wireless Edge

MTI designs and manufactures flat panel antennas, largely supplied to international OEMs of fixed broadband wireless access systems. With over 30 years of technical 'know-how', flexible high volume manufacturing capabilities and low failure rates, MTI's antennas now comprise approximately 25% of the global fixed broadband wireless antenna market. In addition, the Company has successfully developed products for new commercial applications as wireless systems become increasingly prevalent in new markets.