

26 November 2007

MTI Wireless Edge Limited (the 'Company')

Holding in Parent Company

Further to the Company's announcement on 3rd September 2007 regarding the share purchase agreement entered into between Mokirei Aya Ltd. ("Mokirei Aya") and Inspire Investment Ltd. ("Inspire") for the purchase of Mokie Aya's holdings in MTI Computers and Software Services (1982) Ltd. ("MTI Computers"), the principal shareholder of the Company, the Company hereby announces that it has been informed by MTI Computers that Inspire has decided not to complete the share purchase transaction.

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About MTI Wireless Edge

MTI designs and manufactures flat panel antennas, largely supplied to international OEMs of fixed broadband wireless access systems. With over 30 years of technical 'know-how', flexible high volume manufacturing capabilities and low failure rates, MTI's antennas now comprise approximately 25% of the global fixed broadband wireless antenna market. In addition, the Company has successfully developed products for new commercial applications as wireless systems become increasingly prevalent in new markets.