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MTI Wireless Edge Ltd - Statement re Share Price Movement

MTI Wireless Edge Ltd. (the "Company")

Statement re: Share Price Movement

The Company notes the recent fall in its share price. The Company knows no reason for this fall and confirms that trading remains in line with current market expectations as announced at the time of its 1st quarter results on 8 May 2006.

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About MTI Wireless Edge Ltd.:

MTI designs and manufactures flat panel antennas, largely supplied to international OEMs of fixed broadband wireless access systems. With over 30 years of technical `know-how', flexible high volume manufacturing capabilities and low failure rates, MTI's antennas now comprise approximately 25% of the global fixed broadband wireless antenna market. In addition, the Company has successfully developed products for new commercial applications as wireless systems become increasingly prevalent in new markets.

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